

Spring Meadows Homeowners Association

4130 E. Van Buren St., Suite 360

Phoenix, AZ 85008

Phone: 602-863-3600 | Fax: 602-560-0525

www.360propertymgmt.com

**AUTHORIZATION AGREEMENT FOR DRAFT**

I (we) hereby authorize 360 Community Management to draft against my account for the payment of Association dues on the **first (1<sup>st</sup>) day of the month in the quarter in which it becomes due (Jan 1<sup>st</sup>, Apr 1<sup>st</sup>, July 1<sup>st</sup>, Oct 1<sup>st</sup>)**. I understand that this authority shall remain in full force and effective until written notification is received from you of this termination and such time and in such manner as to afford the association a reasonable opportunity to act on it. If I am notified that Association dues are going to increase, I understand that my draft will automatically increase at the time listed in the notice. This form will authorize us to withdrawal the amount of the monthly assessment ONLY from your account. Fines, late fees, legal fees, administration fees, or any other charges on your account other than the monthly assessment will be your responsibility to pay. Bank accounts are subject to a \$35.00 returned item fee if the funds are not available in your account when payment is withdrawn.

OWNER'S NAME(S) ON ACCOUNT: \_\_\_\_\_

PROPERTY ADDRESS: \_\_\_\_\_, Phoenix, AZ 85043

HOMEOWNER'S ACCOUNT # (specific to the above property): \_\_\_\_\_

NAME OF FINANCIAL INSTITUTION: \_\_\_\_\_

PLEASE CHECK TYPE OF ACCOUNT:  CHECKING  SAVINGS

BANK ROUTING #: \_\_\_\_\_

BANK ACCOUNT #: \_\_\_\_\_

EFFECTIVE DATE: \_\_\_\_\_

*\*Withdrawals are made on the first (1<sup>st</sup>) of the month in the quarter in which the payment is due (Jan 1<sup>st</sup>, Apr 1<sup>st</sup>, July 1<sup>st</sup>, Oct 1<sup>st</sup>) only. Any past due amounts WILL NOT be withdrawn and must be paid using another form of payment.*

**ATTACH A VOIDED CHECK WITH THIS AGREEMENT**

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_